



BM/24-25/3

14th August, 2024

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011
BSE Scrip Code: 531126**

Sub: Outcome of Board Meeting held on 14th August, 2024 as per Regulation 30 & 33 of the SEBI (LODR) Regulation, 2015

Dear Sir /Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e August 14, 2024 at the corporate office of the Company, inter-alia:

1. Considered and Approved the Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended 30th June, 2024 along with the limited Review Report issued by the Auditors of the Company, in respect of the aforesaid Unaudited Financial Results.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Un- Audited Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report are enclosed herewith for your kind perusal.

The Board meeting commenced at 05:00 p.m. and concluded at 06:00 p.m.

The results will be published in the Newspapers as per the requirement of the Listing Agreement. This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED

Mukta Ahuja
Company Secretary & Compliance Officer

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 59, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

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VIRTUALSOFT SYSTEMS LIMITED
Regd. Off: S-101 Panchsheel Park, New Delhi - 110017
PHONE No. 011-42701491
secretarial@virtsoft.com -www.virtsoft.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2024

(Amount in lakhs)

PARTICULARS	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Income from Operations				
a. Net Sales/ Income From Operations	27.00	68.23	10.50	138.73
b. Other Income	-	0.70	-	0.70
Total Income (a+b)	27.00	68.93	10.50	139.43
2. Expenses				
a. Cost of Materials Consumed	-	-	-	-
b. Purchase of Stock In Trade	23.60	66.47	-	113.55
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-
d. Employee Benefit Expenses	11.83	15.27	12.86	53.94
e. Financial cost	-	-	-	-
f. Depreciation & Amortisation expenses	-	1.57	-	1.57
g. Other expenditure	16.40	31.69	19.25	81.57
Total Expenses	51.83	114.98	32.11	250.63
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(24.83)	(46.05)	(21.61)	(111.20)
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(24.83)	(46.05)	(21.61)	(111.20)
6. Extraordinary items	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(24.83)	(46.05)	(21.61)	(111.20)
8. TAX Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Total Tax Expenses	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(24.83)	(46.05)	(21.61)	(111.20)
10. Other Comprehensive income/(Loss)				
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(C) Remeasurements of post-employment benefit obligations	-	(1.41)	(0.86)	(1.41)
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	(1.41)	(0.86)	(1.41)
11. Total Comprehensive income for the period (9+10)	(24.83)	(47.47)	(22.47)	(112.61)
12. No. of paid up equity shares	10,297,600	10,297,600	10,297,600	10,297,600
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)				
(of Rs. 10/- each)				
(a) Basic (Rs.)	(0.24)	(0.46)	(0.21)	(1.08)
(b) Diluted (Rs.)	(0.24)	(0.46)	(0.21)	(1.08)

NOTES:

- The above results were considered and taken on record by the board of directors in their meeting held on 14th August 2024.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report does not have any impact on the above results.
- Number of complaints received and disposed during the quarter - NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of huge brought forward losses, no provision for income tax and deferred tax assets has been created



Gokul Naresh Tandan
Director

14th August 2024
New Delhi

VIRTUALSOFT SYSTEMS LIMITED

Regd. Off: S-101 Panchsheel Park, New Delhi - 110017

PHONE No. 011-42701491

secretarial@virtsoft.com - www.virtsoft.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2024

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Audited)	(Audited)	(Un-Audited)	(Audited)
1. Income from Operations				
a. Net Sales/ Income From Operations	107.53	202.01	122.73	511.82
b. Other Income	-	1.32	1.07	2.39
Total Income (a+b)	107.53	203.33	123.80	514.21
2. Expenses				
a. Cost of Materials Consumed	-	-	-	-
b. Purchase of Stock In Trade	74.80	80.27	36.15	227.91
c. Change in the inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-
d. Employee Benefit Expenses	60.68	73.43	61.95	275.08
e. Financial cost	2.51	2.45	3.78	9.22
f. Depreciation & Amortisation expenses	-	15.79	-	15.79
g. Other expenditure	48.47	81.77	58.22	226.79
Total Expenses	186.46	253.71	160.10	754.79
3. Profit/(Loss) before Exceptional items and Extraordinary items and TAX (1-2)	(78.93)	(50.38)	(36.30)	(240.58)
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before Extraordinary Items and tax (3-4)	(78.93)	(50.38)	(36.30)	(240.58)
6. Extraordinary items	-	-	-	-
7. Profit/(Loss) before Tax (5-6)	(78.93)	(50.38)	(36.30)	(240.58)
8. TAX Expenses				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Total Tax Expenses	-	-	-	-
9. Net Profit/(Loss) for the period (7-8)	(78.93)	(50.38)	(36.30)	(240.58)
Less: Share of Minority in Current Year Profits/Loss	(20.12)	(18.74)	(7.11)	(48.13)
	(58.81)	(31.64)	(29.19)	(192.45)
10. Other Comprehensive income/(Loss)				
(a) items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
(C) Remeasurements of post-employment benefit obligations	-	(3.70)	-	(3.70)
Other Comprehensive income/(Loss) for the period (Net of Tax Expense)	-	-	-	-
11. Total Comprehensive income for the period (9+10)	(58.81)	(31.64)	(29.19)	(192.45)
12. No. of paid up equity shares	10,297,600	10,297,600	10,297,600	10,297,600
13. Earning Per Share before and alter extraordinary Items (from Continuing Operations)				
(of Rs. 10/- each)				
(a) Basic (RS.)	(0.57)	(0.31)	(0.28)	(1.87)
(b) Diluted (RS.)	(0.57)	(0.31)	(0.28)	(1.87)

NOTES:

- The above results were considered and taken on record by the board of directors in their meeting held on 14th August 2024.
- Previous year figures has been re-classified & regrouped whenever necessary to confirm to the current year's classification.
- As required under Regulation 33 of SEBI(Listing Obligation & Disclosures requirements) Regulation 2015, completed and unmodified report forwarded to BSE Ltd. The said report
- Number of complaints received and disposed during the quarter - NIL and number of complaints lying unresolved at the commencement and end of quarter-NIL
- In view of huge brought forward losses, no provision for income tax and deferred tax assets has been created

14th August 2024
New Delhi,

Gokul Naresh Tande
Managing Director

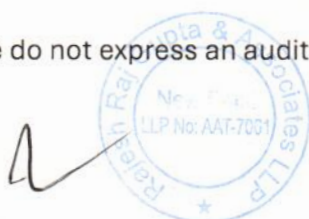


Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of the Company for the Quarter ended on 30th June 2024 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Virtualsoft System Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Virtualsoft System Limited ("The Company") comprising its subsidiary (together referred to as "the Group") for the quarter ended 30th June 2024 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of Company, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.



4. We invite attention on the below points while considering the attached unaudited financial results of the company:

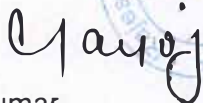
a. The Group is continuously suffering heavy losses and also has a negative net worth.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Raj Gupta & Associates LLP

Chartered Accountants

Firm Registration Number: 026338N/N500357



Manoj

Manoj Kumar

Partner

Membership no.: 521409

Place: New Delhi

Date: 13-08-2024

UDIN: 24521409BKCRWC4666

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company for the Quarter ended on 30th June 2024 Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Virtualsoft System Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Virtualsoft System Limited ("The Company") for the quarter ended 30th June 2024 (the "Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of Company, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.



4. We invite attention on the below points while considering the attached unaudited financial results of the company:
 - a. The company is continuously suffering heavy losses and also has a negative net worth.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Raj Gupta & Associates LLP
Chartered Accountants

Firm Registration Number: 026338N/N500357

Manoj



Manoj Kumar
Partner

Membership no.: 521409

Place: New Delhi

Date: 13-08-2024

UDIN: 24521409BKCRWB9639